



Joint G-NEXID/UNCTAD Side Event:

Financing sustainable transport infrastructure and services as key enabler for South-South trade: the role of development finance institutions
(Room S2, Tuesday, 11 July 2017 — 13.00-14.30)

Keynote speaker

Mr. Abubakar Abba Bello, Honorary President, Global Network of Export-Import Banks and Development Finance Institutions (G-NEXID)

Moderator

Ms. Frida Youssef, Chief, Transport Section, Trade Logistics Branch, Division on Technology and Logistics, United Nations Conference on Trade and Development (UNCTAD)

Panel

- Mr. MacDonald Goanue, Director, Research and Strategic Planning Department, ECOWAS Bank for Investment and Development (EBID)
- Mr. Gonzalo de Castro, Senior Executive, Finances, Development Bank of Latin America (CAF)
- Mr. Henrique de Azevedo Avila, Senior Advisor, Office of the Executive Director, Brazilian Development Bank (BNDES)
- Ms. Mavis Chaile, Chief Investment Officer, Development Bank of Zambia (DBZ)

Abstract

Transport underpins trade and competitiveness and is essential for access to markets, market connectivity, and economic integration (at national, regional and global levels).

Sustainable transport, including freight transport, is essential to realizing almost all the Sustainable Development Goals (SDGs) and the 2030 Agenda for Sustainable Development. Although transport is not represented by a particular SDG, it is mainstreamed across several SDGs and targets, especially those related to food security, health, energy, climate, infrastructure, cities, and ocean. This illustrates the important cross-cutting role of transport within sustainable development.

Global freight transport volumes are projected to grow threefold by 2060, driven in particular by economic growth in developing countries and between developing countries (Source: OECD). At the same time, estimates for future investment needs in the transport sector are assessed to be around US\$1.1 trillion per annum worldwide over the period 2014-2025 (Source: PricewaterhouseCoopers and Oxford Economics). However, current investment flows are insufficient to meet transport needs in support of economic growth and development in many developing regions.

Based on successful experiences and opportunities, the event will discuss the important role of Development Finance Institutions (DFIs) in enabling and scaling-up access to finance for sustainable transport infrastructure and services development.

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